Finance Committee
September 14, 2026
Johnsburg Village Hall

In attendance:
Chairman: James D. Sylvanus
Committee Members: ~~Ducak, Lostroscio~~, McAndrews, Mitchell, Valentin and Rogers
Staff: Finance Director Crystal Edwards & Assistant Administrator Vinny Lamontagna
Meeting started: 6:00 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Committee Member Mitchell moved to approve the meeting minutes from July 13, 2026. Committee Member McAndrews seconded the motion. All members present voted aye. Motion carried.	
Old Business	**Monthly Tax Review** Assistant Administrator Vinny Lamontagna mentioned that increases from sales tax going up, that went into effect 1/1/26 is already showing gains. Finance Director Crystal Edwards said that going forward more detailed reports will be provided to show a bigger picture of the Villages operations.Trustee Sylvanus asked finance about getting a narrative explaining some of the spikes in spending/areas over budget, specifically Public Safety and Legal. **Monthly Packet** Trustee Sylvanus asked Staff if there was anything to note with report. Assistant Administrator Vinny Lamontagna provided information that the Tax Levy is coming up and will be addressed at November meeting. Additionally, it was asked about preference and past practice of information/reporting the committee would like to see going forward.	1. Detailed Reporting will be provided by Finance team 2. Finance to provide narrative document
New Business		
Chairmen Report	Trustee Sylvanus provided an overview of what is happening with the PYC litigation and informed the committee that the Village Board voted no in pursuing the PYC for legal fee coverage. Trustee Sylvanus also provided information on a potential new cell tower, along with potential lease agreements for the top of the water tower. Assistant Administrator Vinny Lamontagna provided the specific locations for these. An update was given by Trustee Sylvanus on the current progress of the Hidden Harbor development. Assistant Administrator Vinny Lamontagna told the committee about the progress with Target and gave an updated rough timeline. Lastly, Trustee Sylvanus gave information on bonds that we have retiring.	
Adjournment	Committee Member Valentin moved to adjourn the meeting. Committee Member Mitchell seconded the motion. All members present voted aye. Motion carried. Meeting Adjourned at 6:25PM	